

Booming bilateral trade ties

The bilateral trade volume between China and Singapore jumped 22.8 percent to US\$115 billion in 2022.



REPUBLIC OF SINGAPORE

Capital
Singapore

Official Language
English, Chinese, Malay and Tamil

Total Area **733.2** sq km

Ethnic Groups
74% Chinese

Population
5.64 million in 2022

GDP
US\$466.7 billion in 2022

Exports & Imports
US\$1 trillion in 2022



BILATERAL TRADE IN 2022

9 Since 2013, China has been Singapore's largest trading partner for nine consecutive years. Singapore is China's fifth largest trading partner among ASEAN countries.

The bilateral trade volume between China and Singapore reached

US\$115.13 billion

▲ **22.8%**



China's cumulative investment in Singapore

US\$73.55 billion

Singapore's cumulative actual investment in China

US\$130.46 billion

YANGTZE RIVER DELTA & SINGAPORE

1994

The first intergovernmental cooperation project between the two countries was proposed, the **Sino-Singapore Suzhou Industrial Park**.



2019

A comprehensive cooperation mechanism was established with Shanghai.

2021

The total import and export trade between Singapore and Jiangsu Province reached **15.6 billion yuan**, accounting for one-sixth of the bilateral trade between Singapore and China.

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2022

Since the listing of the **Lingang New Area**, foreign investment from Singapore has reached

US\$258 million



2023

50 Singapore companies are participating in the CIIE for the fifth straight time.

50 companies

CHINA-SINGAPORE FRIENDSHIP

1990

The two countries formally established diplomatic relations on October 3.

2008

Singapore became the first Asian country to sign a bilateral free trade agreement with China.

2015

During President Xi Jinping's visit to Singapore, he personally witnessed the official opening of the China Cultural Center in Singapore.

2023

Chinese Premier Li Qiang held talks with visiting Singapore's Prime Minister Lee Hsien Loong in Beijing on April 1, with both sides vowing further efforts to enhance cooperation.